

Change in ORP and/or TDA Vendors

The Internal Revenue Service has passed new regulations requiring increased employer responsibility for 403(b) plans, including the ORP and TDA programs. There are a number of ORP and/or TDA vendor that will be unable to comply with the implementation of these new regulations. Those employees that will be affected **will be required to move future contributions to a vendor on the approved list by December 12, 2008. This change is mandatory.**

- The employees that will be affected should have already received an email from the Texas A&M System Benefits Office. The Office of Human Resources will be following up by contacting the affected employees with an email.
- A list of approved vendors is located at:
<http://www.tamus.edu/benefits/retirement/orptda.html>.
- Your vendor's status can be verified at <http://www.tamus.edu/benefits/retirement>.

You will not be required to transfer your existing ORP or TDA account. Your current ORP or TDA account will be "grandfathered" and will not become disqualified for tax purposes. However, if you prefer to consolidate your funds with one vendor, you may choose to transfer your existing ORP or TDA balance to the new vendor you select.

Changing your ORP or TDA vendor to an approved vendor is **mandatory**. The A&M System cannot send contributions to non-compliant vendors after December 31, 2008. If you have a TDA account with one of the non-compliant vendors and you do not submit a change form for an approved vendor by December 12, 2008, your TDA will be turned off. If you have an ORP account with one of the non-compliant vendors and you do not submit a change form for an approved vendor by December 12, 2008, your ORP contributions will be held until an approved vendor has been chosen.

Forms and instructions for changing your future contributions:

1. ORP Salary Reduction Acknowledgment/Change of Vendor Form (HR 14) -
<http://www.tamus.edu/benefits/publications/forms/14.pdf>
2. TDA Salary Reduction Agreement/Change of Vendor Form (HR 17) -
<http://www.tamus.edu/benefits/publications/forms/17.pdf>

If you have any questions regarding your vendor or future contributions, please feel free to contact your Human Resources Office or Payroll department.