

**PRAIRIE VIEW A&M UNIVERSITY**  
**Administrative Procedures Manual**

**13.99.99.P0.05    GSL Delayed Disbursement**

**Issued: May 15, 1998**

***Supersedes: APM 70.06***

1.     Definition

A GSL Delayed Disbursement is a temporary credit applied against student fee receivables when the processing of the student's federal financial aid package has been completed, but the University is required by federal regulations to delay disbursement of the Guaranteed Student Loan award. The two circumstances in which this may occur is freshman, where the disbursement of their loan is delayed 30 days and upperclassmen attending only one semester in an academic year, where half of their disbursement is delayed for 30 days. The purpose of the temporary credit is to ensure that students for whom disbursement of the GSL is delayed are not dropped for non-payment of their fees.

2.     Procedures

- 2.1     Prior to the due date for the first installment of student fees, the Director of Financial Aid identifies those students who still have an outstanding balance due the University and who have a delayed GSL disbursement. The Director of Financial Aid approves the posting of the GSL Delayed Disbursement (temporary credit) for an amount equal to the delayed disbursement amount or the amount required to meet the first installment amount due, whichever is less.
  
- 2.2     At the time when the Director of Financial Aid can legally disburse the GSL award, the GSL Delayed Disbursement posting is reversed and the amount of the GSL award is posted.

Contact: Director of Student Financial Aid